

Budget Monitoring Summary

01/04/2006 To 30/09/2006

General Fund Services

| Business Unit | Approved Budget | Profiled Budget | Expenditure Spend | Variance | Profiled Budget | Income Spend | Variance | Total Variance | Forecast Yr variances (before corrective action taken) | Action Plan changes to Forecast | Revised year end variances (after action plans) |
|---|-------------------|-------------------|-------------------|------------------|-------------------|-------------------|--------------------|--------------------|--|---------------------------------|---|
| B06 Chief Executive | 614,957 | 307,616 | 328,331 | 20,716 | - | - | - | 20,716 | 190,000 | | 190,000 |
| B08 Corporate & Democratic Core | 739,876 | 369,938 | 522,509 | 152,571 | - | - | - | 152,571 | (0) | | (0) |
| | 1,354,833 | 677,554 | 850,841 | 173,287 | - | - | - | 173,287 | 190,000 | 0 | 190,000 |
| B01 Strategy and Review | 1,715,416 | 1,526,210 | 1,501,566 | (24,643) | 687,334 | 665,590 | 21,744 | (2,899) | - | (55,000) | (55,000) |
| B03 Human Resources | 2,226,345 | 814,519 | 757,413 | (57,106) | - | 100 | (100) | (57,206) | - | (20,000) | (20,000) |
| B20 Financial & Asset Management | (1,984,135) | 1,740,263 | 1,770,778 | 30,515 | 3,989,773 | 3,851,076 | 138,697 | 169,212 | - | (25,000) | (25,000) |
| B22 Legal & Democratic Services | 1,496,485 | 988,747 | 949,127 | (19,620) | 245,957 | 211,250 | 34,706 | 15,087 | 67,000 | (10,000) | 57,000 |
| B24 Business Systems | 1,408,803 | 717,812 | 709,092 | (8,719) | - | 5 | (5) | (8,725) | 48,000 | (25,000) | 48,000 |
| B26 Facilities Management | 872,751 | 693,375 | 735,639 | 42,264 | 222,134 | 222,163 | (29) | 42,234 | 25,000 | (25,000) | (0) |
| B27 Revenues & Benefits | 989,423 | 1,316,963 | 1,503,249 | 186,286 | 617,270 | 621,333 | (4,063) | 182,223 | 250,000 | | 250,000 |
| FACS Across Directorate | | | | | | | | | | | |
| Finance & Corporate Services | 6,725,088 | 7,777,889 | 7,926,865 | 148,976 | 5,762,466 | 5,571,518 | 190,949 | 339,925 | 390,000 | (135,000) | 255,000 |
| B07 Area Co-Ordinators | 487,720 | 243,865 | 229,791 | (14,073) | - | 6,000 | (6,000) | (20,073) | 12,000 | (12,000) | (0) |
| B40 Community Housing | 4,255,019 | 3,947,751 | 3,771,344 | (176,407) | 1,312,973 | 1,149,767 | 163,206 | (13,201) | 194,000 | (109,000) | 85,000 |
| B41 Customer Services | 1,163,238 | 590,537 | 572,936 | (17,601) | - | - | - | (17,601) | 47,000 | (10,000) | 37,000 |
| B44 Neighbourhood Renewal | 3,811,809 | 2,737,896 | 3,047,869 | 309,973 | 445,174 | 571,855 | (126,681) | 183,293 | 167,000 | (18,000) | 149,000 |
| B45 Environmental Health | 1,948,244 | 1,172,975 | 1,118,922 | (54,053) | 219,128 | 468,452 | (249,324) | (303,376) | (105,000) | (40,000) | (145,000) |
| HHAC Across Directorate | | | | | | | | | | | |
| Housing Health & Community | 11,666,030 | 8,693,024 | 8,740,863 | 47,839 | 1,977,276 | 2,196,074 | (218,798) | (170,959) | 315,000 | (229,000) | 86,000 |
| B60 Built Environment | 1,901,782 | 1,613,003 | 1,573,384 | (39,620) | 409,416 | 400,363 | 9,052 | (30,567) | - | (20,000) | (20,000) |
| B61 City Works | 2,419,866 | 6,192,796 | 5,571,903 | (620,893) | 3,419,565 | 3,262,331 | 157,234 | (463,659) | (181,000) | 116,000 | (65,000) |
| B62 Planning | 1,141,271 | 1,126,503 | 1,207,169 | 80,666 | 734,720 | 873,225 | (138,506) | (57,840) | 30,000 | (30,000) | 0 |
| B64 Transport & Parking | (889,956) | 2,541,094 | 2,401,481 | (139,614) | 2,933,689 | 3,042,290 | (108,601) | (248,214) | 1,000 | (55,000) | (54,000) |
| B65 Leisure And Cultural Services | 5,069,671 | 4,958,501 | 4,931,524 | (26,977) | 2,036,578 | 1,767,727 | 268,851 | 241,875 | 260,000 | (10,000) | 150,000 |
| PENV Across Directorate | | | | | | | | | | | |
| Physical Environment | 9,642,634 | 16,431,898 | 15,685,461 | (746,437) | 9,533,967 | 9,345,935 | 188,031 | (558,406) | 110,000 | (114,000) | (4,000) |
| Total Excluding SLAs And Capital Charges | 29,388,586 | 33,580,364 | 33,204,029 | (376,335) | 17,273,709 | 17,113,527 | 160,182 | (216,153) | 1,005,000 | (478,000) | 527,000 |
| SLAs And Capital Charges | (36,828) | 19,457,009 | 21,099,495 | 1,642,486 | 19,552,576 | 22,057,557 | (2,504,981) | (862,495) | - | - | 0 |
| B28 Local Cost of Benefits | 450,000 | 21,025,000 | 23,037,386 | 2,012,386 | 24,400,000 | 26,754,128 | (2,354,128) | (341,741) | - | (220,000) | (220,000) |
| B95 Appropriations | (1,500,216) | 16,730 | 16,730 | - | 1,037,000 | 1,113,265 | (76,266) | (76,266) | (170,000) | | (170,000) |
| B97 AMRA | (103,525) | 733,441 | 733,441 | (0) | - | - | - | (0) | - | | 0 |
| B98 Pensions Increase | 550,000 | 275,000 | - | (275,000) | - | - | - | (275,000) | - | | 0 |
| General Fund Total | 28,748,017 | 75,087,544 | 78,091,081 | 3,003,537 | 62,263,285 | 67,038,477 | (4,775,192) | (1,771,655) | 835,000 | (698,000) | 137,000 |

General Fund - Comments for budget variances

| Variance to September 2006 | Comments |
|----------------------------|---|
| (2,899) | <p>Strategy & Review Although the BU overall is currently showing a very small variance there are year-end pressures on TIC employee and income budgets and Team Management subscription costs which is likely to result in a small overspend this year. Directors Comment: these pressures should be addressed by targetting underspends elsewhere in the unit budgets Contact: Janet Banfield ext.2692</p> |
| (57,206) | <p>Human Resources The current underspend is mainly in Capacity Building and Learning & Development budgets, but expenditure is fully committed and no significant variance is expected at year end. Director's comment - we will look again at timing of training spending in light of budget pressures. There is however uncertainty over employee budgets at the year-end due to unbudgeted costs of approximately for covering the vacant BM post, however this should be offset by estimated underspend on the Staff Survey budget Contact: Fiona Jeffries ext. 2109</p> |
| 20,716 | <p>Chief Executive Variance to September is a result of Director regradings (which followed from a review of Business Manager salaries) and Staff Turnover Saving budget pressure. Any savings made from the Chief Executive's post, which will become vacant in January 07, will be offset by unbudgeted recruitment costs and cost of external interim management. The projected year end balance also includes cost of unitary "due diligence" work (which if agreed would be funded from reserves). Contact: Mike Newman ext.2140</p> |
| (20,073) | <p>Area Co-Ordinators The Area Co-Ordinators budget has a small year-end spend pressure as the support post has been filled and no staff turnover saving is expected. Although Area Committee budgets show a current underspend, the budget is fully committed to year-end. Contact: Rebecca Carley ext.2803</p> |
| 152,571 | <p>Corporate & Democratic Core Spend ahead of profile - no year-end implications Contact: Sarah Fogden / Penny Gardner ext.2708</p> |
| 169,212 | <p>Financial & Asset Management Commercial Property Rents Income - most of variance caused by unsettled rents that roll-on into future periods until settled (back-dated). Year end position still expected to be on budget. Contact: Sarah Fogden / Penny Gardner ext.2708</p> |
| 15,087 | <p>Legal & Democratic Services Current shortfall in Land Charges income of £20K is predicted to rise to £65K by year-end, offset slightly by unbudgeted income of £20K on conveyancing and court costs recovered and £8K for a vacancy in Land Charges. There is also a potential year-end pressure due to Court Fees expenditure expected to be in the region of £50k, although again this will probably be offset slightly by a £20K underspend on Agenda printing. Director's comment, I will look at detailed costs with the service manager to seek to reduce this projected overspend. Contact: Jeremy Thomas ext.2447</p> |
| (8,725) | <p>Business Systems The BU is currently showing a small underspend, however it is anticipated that there will be approximately £48k of unfunded supplies and services pressures at year end arising from a variety of different sources (networks, licences etc.). Director's comment; the service will look critically at all supplies purchases for the coming months in order to try to reduce this projected pressure. Contact: Rob Sproule ext.2284</p> |

General Fund - Comments for budget variances

| Variance to September 2006 | Comments |
|----------------------------|--|
| 42,234 | <p>Facilities Management With the transfer of the catering service to Fosters the budget income target catering has been transferred to the Town Hall management budget. The Town Hall income target was also increased by 75K over inflation. A range of activities have been put in place to help achieve the new income targets. The unit is working to make savings and reduce expenditure within other areas of the unit to keep within budget.</p> <p style="text-align: right;"><i>Contact: Jane Lubbock ext 2218</i></p> |
| 182,223 | <p>Revenues & Benefits Income broadly on target. Overspend is a result of undefined savings not met, Capita contract for out of hours service, additional court fees, and KPMG options review on council tax. Some resources may be available from a critical review of bad debt provision. Director's Comment: I propose any overspend should be considered against improved collection rates and local cost of benefits.</p> <p style="text-align: right;"><i>Contact: Paul Warfers ext.2290</i></p> |
| (13,201) | <p>Community Housing Current spend is lower than profile. This is due to a number of factors: income from Supporting People programme is higher than estimated; salary budget under spent due to non-replacement of Choice Based Lettings Project Leader and restructuring of Business Unit; savings realised by early termination of leases on some of our temporary accommodation and subsequent decrease in void rate in the remaining properties. However, phasing of payments to Oxford Social Lettings Agency for void periods, greater use of Home Choice Scheme, and the potential for recovery of Supporting People funding due to the programme failing to make required savings during the year means that we are still predicting a substantial overspend of between £149K and £194K at year end.</p> <p style="text-align: right;"><i>Contact: Graham Stratford ext.2447</i></p> |
| (17,601) | <p>Customer Services Year-to-date underspend will disappear, with the year-end position of 47k overspend as a result of savings not met.</p> <p style="text-align: right;"><i>Contact: Ian Barrett ext 2523</i></p> |
| 183,293 | <p>Neighbourhood Renewal The profile variances on the various grants budgets accounts for virtually all this months total variance. However, the business unit does have real year-end spend pressures over a number of areas; International Exchanges £14K income shortfall, £21K net overspend of CANACT legal and staff costs, £30K of unexpected Legal costs in NR Management from recent tribunal hearing, £45K of unbudgeted CCTV maintenance costs, £27K employee costs for Street Wardens and £30K historical pressure on external funding budgets. The 2005/06 overspend carry forward of £72K is reflected in most of these budgets and is therefore contributing to the pressures</p> <p style="text-align: right;"><i>Contact: Val Johnson ext.2209</i></p> |
| (303,376) | <p>Environmental Health The current variance and year-end projections are mainly due to New HMO Licensing Scheme income for which this year there is a small budget in place; the over achievement of income is expected to be £158k. The remaining year-end position is supplemented by a small net over recovery against various existing income budgets throughout the unit.</p> <p style="text-align: right;"><i>Contact: John Copley ext.2386</i></p> |
| (30,567) | <p>Built Environment No year end variances are projected at this stage. There are some overspends expected on employees but it is hoped these will be offset mainly by underspends under premises.</p> <p style="text-align: right;"><i>Contact: John Hill ext 2241</i></p> |

| Variance to September 2006 | Comments |
|----------------------------|---|
| (463,659) | <p>City Works Refuse and recycling scheme profiles account for £362K of the under spend and £55K under recovery of income. There is also currently an underspend on salaries due primarily to mechanic vacancies in Motor Transport and unfilled central management and administration posts. The year-end projection for this is currently expected to be in the region of £74K with a further £107K of additional income expected from the Trade Refuse service Contact: Phil Dunsdon 2958</p> |
| (57,840) | <p>Planning Overspend is mainly on temporary staff and Consultants fees for the LIDL enquiry. Income overachievement relates to planning fees received e.g. £106k West End project. Contact: Michael Crofton-Briggs ext.2360</p> |
| (248,214) | <p>Transport & Parking Overachievement of income is driven by Off-street Parking offset by Park & Ride which underperforms. Year-to-date favourability on expenditure largely due to underspend on premises costs. Year-to-date favourability will reverse by year-end, with a final overspend to a result of maintenance costs, additional hardware and rental costs for Worcester Streed Car park. Net result, overall year-end projection on target. Contact: Graham Smith ext.2352</p> |
| 241,875 | <p>Leisure & Cultural Services Year-to-date expenditure distorted by 67k related to OSP. 40k Year-to-date overspend in Parks, and Leisure partially offset by underspend in Culture. Year-to-date underachievement of income is due to 160k income not claimed for OSP, lower than inspected income levels from Parks & Leisure, partially offset by better than expected income levels on SLICE and culture. Year-end position is a result of an overspend on staffing and premises in Parks & Leisure, with a shortfall in income on Parks & Leisure. Contact: Mags Mernagh ext.7232</p> |
| (341,741) | <p>Local Costs of Benefits The LCB budget is dependent on a number of variables. The projection model suggests that the budget will be adequate for the year. Contact: Paul Warters ext. 2290</p> |
| (76,266) | <p>Appropriations Investment income currently exceeds profiled budget by 76k mainly because of the increase in the base rate. The full year projection is 170k additional income. Contact: Sarah Fogden / Penny Gardner ext.2708</p> |

| Finance and Corporate Services | |
|--|------------------|
| Forecast 2006-07 | |
| | <u>£ 000's</u> |
| Forecast overspend - Finance Scrutiny papers | 390 |
| Savings proposed: | |
| <u>Local Cost of Benefits</u> | |
| Latest forecast. This has been treated as a corporate account but outcome directly related to Benefits performance | (220) |
| <u>Facilities Management</u> | |
| Balance to budget through extra income and slowing down supplies spending | (25) |
| <u>Finance & Asset Management</u> | |
| General reduction in supplies and services spend | (10) |
| Reduce use of consultants in Asset Management | (15) |
| <u>Strategy & Review</u> | |
| Vacant post due to death of staff member | (20) |
| Further review of discretionary expenditure - to be confirmed | (35) |
| <u>Human Resources</u> | |
| Slippage of some final quarter courses into April 2007 | (20) |
| <u>Legal & Democratic Services</u> | |
| General reduction in supplies and services spend | (10) |
| Revised Year End Position After Savings: Under/(Over) Target | <u><u>35</u></u> |

**Housing, Health & Community
Forecast 2006-07**

£ 000's

| | |
|--|-------------|
| Forecast overspend - Finance Scrutiny papers | 315 |
| Savings proposed: | |
| <u>Environmental Health</u> | |
| Additional income from HMO Licensing | (30) |
| Reduce contractor hours in last quarter | (10) |
| <u>Community Housing</u> | |
| Updated forecast | (19) |
| Transfer or sublease two properties to specialist provider | (22) |
| Potential for grant to cover regional Choice Based Lettings work (£100k for Oxfordshire over 3 years) | (8) |
| Successful negotiation to avoid clawback of Supporting People funding | (45) |
| New SP contracts to provide voice and mobile warden services for Jephson Housing | (4) |
| Reconciliation of Council Tax payments/exemptions for empty unfurnished PSL properties | (10) |
| Disconnection of telephone lines in sheltered block offices - not needed as wardens have mobile phones | (1) |
| <u>Neighbourhood Renewal</u> | |
| Stop work on Review of Support for Third Sector | (8) |
| End temporary contract for acting manager of Street Warden service | (10) |
| <u>Area Coordinators</u> | |
| Offset salary pressure by reducing spending on projects | (12) |
| <u>Customer Services</u> | |
| Revised forecast | (10) |
| <u>Across the Directorate</u> | |
| General reduction in supplies and services spend | (10) |
| Slow down recruitment, not filling selected vacancies | (30) |
| Net overspend after savings | 87 |
| Proposal to consider element of Community Housing overspend (due to vacating leased properties early due to the success of homelessness prevention work) as corporate, consistent with treatment in 2007-08 budget | (100) |
| Revised Year End Position After Savings: Over/ (Under) Target | (14) |

Physical Environment
Forecast 2006-07

£ 000's

| | |
|---|-----|
| Forecast overspend - Finance Scrutiny papers | 110 |
| Remove City Works Underspend - To Support Vehicle Replacement Programme | 181 |

Savings proposed:

Transport & Parking

| | |
|---|------|
| Contract Parking | (25) |
| Possible saving, if ring-fencing was removed from Park & Ride | (30) |

City Works

| | |
|---|------|
| PSA Grant - Funding To Reach Recycling Target | (65) |
|---|------|

Planning

| | |
|----------------------------------|------|
| No Overspend - Come in on budget | (30) |
|----------------------------------|------|

Leisure & Cultural Services

| | |
|--|------|
| Parks Draw down of S106 Funds (Commutated Sums) | (60) |
| Parks Underspend - Detailed Review Of Feasibility To Take Place 01-12-06 | (50) |

Built Environment

| | |
|-----------------------------|------|
| Salary Savings - Secondment | (10) |
| Salary Savings - Redundancy | (10) |
| Mild Winter - Utilities | (15) |

| | |
|--|------------|
| Revised Year End Position After Savings: Under/ (Over) Target | (4) |
|--|------------|

| HOUSING REVENUE ACCOUNT | Approved Budget | | Budget to Date | | Actual to Date | | Variance | | Forecast YE Variances | Forecast |
|--------------------------------------|---------------------|--------------------|---------------------|---------------------|------------------|-------------|--------------------|---|-----------------------|--------------------|
| | Original | Revised | £ | £ | £ | £ | £ | % | | |
| Dwellings | (26,988,330) | (26,988,330) | (13,494,165) | (13,456,204) | 37,961 | (0) | (26,988,330) | | 0 | (26,988,330) |
| Rental Income | (700,000) | (700,000) | (350,000) | (132,129) | 217,871 | (62) | (265,000) | | 435,000 | (265,000) |
| Service Charge | 12,327,910 | 12,327,910 | 6,163,955 | 6,163,955 | 0 | 0 | 12,177,910 | | (150,000) | 12,177,910 |
| Notional Surplus - To Pool | (175,000) | (175,000) | (100,993) | (128,243) | (27,250) | 27 | (200,000) | | (25,000) | (200,000) |
| Leaseholders Service Charge | (955,800) | (955,800) | (601,400) | (665,524) | (64,124) | 11 | (1,015,800) | | (60,000) | (1,015,800) |
| Garages / Other Property Rental | 165,361 | 165,361 | 81,613 | 67,735 | (13,878) | (17) | 282,941 | | 117,580 | 282,941 |
| Elderly Services | 1,842,056 | 1,842,056 | 39,473 | 7,008 | (32,465) | (82) | 124,855 | | (49,698) | 124,855 |
| Homeless Admin & Waiting List | (1,874,673) | 0 | | | | | 0 | | 0 | 0 |
| Recharge to General Fund | 1,570,407 | 1,570,407 | (85,000) | (85,000) | 0 | 0 | 1,570,407 | | 0 | 1,570,407 |
| Interest Payable | (170,000) | (170,000) | | | | | | | 0 | (170,000) |
| Interest Receivable on Cash Balances | 1,351,185 | 1,167,435 | 639,461 | 550,735 | (88,726) | (14) | 1,167,435 | | 0 | 1,167,435 |
| Overheads | 411,819 | 337,131 | 165,239 | 110,716 | (54,523) | (33) | 337,131 | | 0 | 337,131 |
| Local Housing Offices | 1,013,045 | 640,987 | 267,208 | 193,478 | (73,730) | (28) | 523,407 | | (117,580) | 523,407 |
| Tenants' Participation Management | 293,277 | 293,269 | 49,329 | 57,127 | 7,798 | 16 | 293,269 | | 0 | 293,269 |
| Housing Management | 1,015,909 | 949,846 | 500,766 | 474,532 | (26,234) | (5) | 991,546 | | 41,700 | 991,546 |
| Tower Blocks & Flats | 38,074,622 | 9,938,489 | 10,299,673 | 10,303,959 | 4,286 | 0 | 9,938,489 | | 0 | 9,938,489 |
| Rent Collection & Accounting | 27,201,905 | (-1,423,742) | 3,575,159 | 3,462,145 | (113,014) | (3) | (1,231,740) | | 192,002 | (1,231,740) |
| Capital Charges | 2,363,951 | 2,561,119 | 1,230,895 | 1,644,971 | 414,076 | (13) | 2,911,119 | | 350,000 | 2,911,119 |
| Responsive Repairs - Day to Day | 2,697,878 | 2,697,878 | 1,321,185 | 1,333,266 | 12,081 | (18,668) | 2,679,210 | | (18,668) | 2,679,210 |
| Planned Maintenance | (24,759) | (24,759) | 17,911 | (633,299) | (651,210) | (458,966) | (483,725) | | (458,966) | (483,725) |
| Contracts & Disabled Adaptations | (131,468) | (142,358) | (60,156) | (74,059) | (13,903) | (18,000) | (160,358) | | (18,000) | (160,358) |
| Estates | (200,889) | (200,889) | (80,897) | (159,255) | (78,358) | 0 | (200,889) | | 0 | (200,889) |
| SOHA | 4,704,713 | 4,890,991 | 2,428,938 | 2,111,625 | (317,313) | (13) | 4,745,357 | | (145,634) | 4,745,357 |
| OCH Management | 1,534,060 | 2,459,334 | 1,194,524 | 1,105,921 | (88,603) | (7) | 2,459,334 | | 0 | 2,459,334 |
| Logistics & Stores | 1,002,038 | 815,760 | 445,838 | 377,456 | (68,382) | (15) | 790,760 | | (25,000) | 790,760 |
| Operational Management | 1,394,013 | 1,460,211 | 676,348 | 708,398 | 32,050 | 5 | 1,405,845 | | (54,366) | 1,405,845 |
| Estates Shops & Caretaking Services | 865,850 | 869,637 | 423,886 | 341,425 | (82,461) | (19) | 869,637 | | 0 | 869,637 |
| Contact Centre | 617,712 | 619,852 | 297,390 | 250,630 | (46,760) | (16) | 619,852 | | 0 | 619,852 |
| Capital Projects | (149,502) | (83,287) | 161,891 | 172,552 | 10,661 | 7 | 61,713 | | 145,000 | 61,713 |
| Sub Total Repairs Service | 9,968,884 | 11,032,498 | 5,628,815 | 5,068,007 | (560,808) | (10) | 10,952,498 | | (80,000) | 10,952,498 |
| Strategy and Review | 45,899 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| Corporate and Democratic Core | 78,205 | (76,370) | 30,826 | 30,826 | (1) | (0) | (76,370) | | 0 | (76,370) |
| Customer Services | 244,025 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| Neighbourhood Renewal | 231,726 | 231,726 | 115,863 | 115,860 | (3) | (0) | 231,726 | | 0 | 231,726 |
| Appropriations | 44,978 | 154,575 | 0 | 0 | 0 | 0 | 154,575 | | 0 | 154,575 |
| Pension Provision | 224,000 | 217,800 | 0 | 0 | 0 | 0 | 217,800 | | 0 | 217,800 |
| AMRA | (38,074,622) | (9,938,489) | (10,299,671) | (10,303,959) | (4,288) | 0 | (9,938,489) | | 0 | (9,938,489) |
| Total Other Business Units | (37,205,789) | (9,410,758) | (10,152,982) | (10,157,273) | (4,291) | 0 | (9,410,758) | | 0 | (9,410,758) |
| Total HRA | (35,000) | 197,998 | (949,008) | (1,627,121) | (678,113) | 71 | 310,000 | | 112,002 | 310,000 |

Housing Revenue Account Comments for Budget Variances

| Variance to September 2006 | |
|----------------------------|--|
| 255,833 | <p>General Comment: The forecast deficit remains unchanged at £310K, this reflects Southfield Park and the carry forwards of £112K and £340K respectively. There are a number of forecast changes during the period and these are explained below. The actual surplus is £1,627K, £678K more than profile. The main reasons are improved workload on Capital works and under spends related to budgeted bids.</p> <p>Dwelling Rent and Service Charges: Dwelling rent forecast remains unchanged at £26,988K, however the service charge forecast is reduced to £265K a reduction of £435K in the month. The service charge budget did not reflect the government restriction on increases in services charges. The loss of income during the year was being offset against rental income. This has now been corrected and for Rental Income the variance against profile is now relatively minor. There are a large number of voids in Sheltered accommodation, and within Orflits. The void rate is 2.1%, whereas the budget assumes 1.8%. The collection rate is also slightly lower than budget.</p> |
| (91,374) | <p>Leaseholder Service Charge/ Garages and Other Property Rental. Leaseholder Service Charges, are forecasted at £200K, £25K better than budget. Charges levied in 2006/07 reflect previous years costs. Income from Garages / Other Property Rental are forecast at £1,016K, £60K better than budget. Income from Shops exceeds budget because of new lease agreements with tenants, which in some cases are backdated. There is also additional income from Hostels, which were expected to be sold during 2005/06.</p> |
| 0 | <p>The Notional Surplus to Pool (Subsidy paid to Government) is now forecasted at £12,178K, £150K less than budget. This reflects Government policy of compensating authorities for the restrictions on rent increases as part of rent restructuring.</p> |
| (13,878) | <p>Elderly Services: The forecast is £283K, £117K more than budget, this reflects the refurbishment of George Moore Close revenue costs for 2006/07. The costs reflect homeloss, disturbance payments and loss of rental income etc. This is offset by a reduction in the forecast for Housing Management.</p> |
| (32,465) | <p>Homeless Admin & Waiting List: The forecast is £125K, £50K better than budget, this reflects additional income from Furnished Tenancies.</p> |
| (88,726) | <p>Local Housing Offices: The forecast remains unchanged at £1,167K. This is currently under spent by £88.7k, this is partly due to vacancies and partly owing to staff transfers between Estate Managers and the Void Property Team.</p> |
| (54,523) | <p>Tenants Participation Management: The forecast remains unchanged at £337,131. The under spend of £54.5k results from low expenditure on Environmental Improvements. The budgets have now been committed.</p> |
| (73,730) | <p>Housing Management: The forecast is £523K, £117K less than budget. The under spend is due to the contingency fund not being spent which is now transferred and less expenditure on the maintenance and running costs of I-world.</p> |
| 7,798 | <p>Tower Blocks & Flats: The forecast remains unchanged, overall expenditure on electricity is higher than profile. The reason is invoices being paid earlier than was profiled. This will even itself out over the year.</p> |
| (26,234) | <p>Rent Collecting & Accounting: The forecast is £991K, 70K better than budget. This reflects lower bank and court expenditure to date. The forecast includes a provision for the estimated increase in rent for Southfield Park.</p> |
| (317,313) | <p>Repairs Service. Spend to date is £2,112K, £317k less than budget. The allocation of costs within Responsive Repairs, Planned Maintenance and Contracts & Disabled Adaptations is still being reviewed. Within these areas there has been an overall increase in capital and SOHA work in the first part of the year. The forecast reflects increased work on responsive repairs and capital fee income. Although there is a reduction in the capital expenditure forecast, income from capital is higher than budget due to less use of sub contractors</p> |
| (88,603) | <p>OCH Management: There is an underspend on some bids, though these will be spent during the remainder of the year, so the forecast is unchanged.</p> |
| (68,382) | <p>Logistics & Stores. The main reason for the under spend against profile is less expenditure being incurred on Premises costs including the CCTV bid and rental costs. The CCTV budget is committed, but the lower rent is included in the forecast.</p> |
| 32,050 | <p>Operational Management. The overspend relates to apprentices, the costs of which need to be reallocated. The forecast is for an underspend due to vacancies.</p> |
| (82,461) | <p>Estates Shops & Caretaking Services. The review of estate shops means that expenditure on premises costs has not been incurred. At present the forecast assumes that the expenditure will take place.</p> |
| (46,760) | <p>Contact Centre. Under spend due to vacancies prior to the formation of the combined contact centre for Oxford City Homes.</p> |
| 10,661 | <p>Capital Projects. Forecast is up by £145k reflecting the transfer of existing building / maintenance budgets for work at Horspath Rd, including office accommodation following the restructure.</p> |

General Fund and HRA Projected Balances - November 2006

| | General Fund | HRA |
|---|--------------------|--------------------|
| 2006-07 | | |
| Closing Balances at 31 March 2006 | (5,810,815) | (2,777,178) |
| Proposed carry forwards | 154,547 | 340,000 |
| Available balances as at 1 April 2006 | (5,656,268) | (2,437,178) |
| Balances used/(returned to balances) in 2006/07 budget | 1,940,856 | (35,000) |
| Impact of creation of single HRA unit | 107,000 | (107,000) |
| IRP recommendations on Members' Allowances | 24,904 | |
| Member priorities (July 2006 EB) | 86,300 | |
| Return to balances of DWP provisions not required | (756,006) | |
| Proposed expenditure for Unitary status preliminary work | 60,000 | |
| Other forecast variances as at September 2006 (General Fund not yet approved) | 77,000 | 112,000 |
| Direct Revenue Funding of capital spending | | 467,178 |
| Revised balances at 31 March 2007 | (4,116,214) | (2,000,000) |
| Balances used/(returned to balances) in 2007/08 budget | 313,471 | (1,250,000) |
| Impact of creation of single HRA unit | 16,000 | (16,000) |
| Direct Revenue Funding of capital spending | 0 | 1,266,000 |
| IRP recommendations on Members' Allowances | 63,024 | 0 |
| Member priorities (July 2006 EB) | 45,890 | 0 |
| Revised balances at 31 March 2008 | (3,677,829) | (2,000,000) |
| Balances used/(returned to balances) in 2008/09 budget | (904,437) | (1,023,000) |
| Revenue contribution to capital in 2008/09 budget | 900,000 | |
| Impact of creation of single HRA unit | (81,000) | 81,000 |
| Direct Revenue Funding of capital spending | 0 | 942,000 |
| IRP recommendations on Members' Allowances | 91,224 | 0 |
| Member priorities (July 2006 EB) | 45,890 | 0 |
| Revised balances at 31 March 2009 | (3,626,152) | (2,000,000) |
| Recommended minimum level of balances (subject to review for 2007-08 budget) | (3,000,000) | (2,000,000) |

Final Savings List - General Fund Budget 2006-2009

| Saving | Business Unit | Revenue | | | | Progress at Quarter 2 |
|---|-------------------------------|-----------|-----------|-----------|--|-----------------------|
| | | 2006-07 | 2007-08 | 2008-09 | | |
| Restructuring in department | Finance & Asset Management | £ - | £ 50,000 | £ 100,000 | Review of internal processes initiated to identify improved efficiencies that would provide opportunity to remove posts and reorganise as vacancies occur. | |
| Alternative procurement - internal audit | Finance & Asset Management | £ 100,000 | £ 100,000 | £ 100,000 | Done, savings achieved in client side of contract. Redundancy costs covered from 2005-06 cash-limited budget | |
| Alternative procurement - cash office | Finance & Asset Management | £ - | £ 100,000 | £ 100,000 | £100k savings targeted for 2007-8. Closure programme started, timing and precise level of savings under review. | |
| Extra income from commercial rents | Finance & Asset Management | £ 200,000 | £ 200,000 | £ 200,000 | Achieved, extra income from commercial rent reviews settled at levels above budget, as backlog cleared in 2005-06. | |
| Restructuring in department | Strategy & Review | £ - | £ 25,000 | £ 75,000 | Part of savings plans for 2007-08 | |
| Election services | Legal & Democratic | £ - | £ 35,000 | £ - | Election cycle means that funding for elections not required in year 2 | |
| Form partnership with neighbouring authorities to deliver Council Tax collection improvements | Revenues & Benefits | £ - | £ 100,000 | £ 100,000 | Efficiency improvements focussed on in-house service and better collection rates - saving partly met through collection fund surplus | |
| Increased Revenue from Town Hall | Facilities Management | £ 75,000 | £ 75,000 | £ 75,000 | Savings on track - Town Hall income is a stretch target but projected to be met. | |
| Subtotal Finance & Corporate Services | | | £ 685,000 | £ 750,000 | | |
| Restructuring in department | Customer Services | £ 55,000 | £ 35,000 | £ 35,000 | The Customer Services Business Unit has achieved £35,000 permanent saving this year to meet savings commitments. | |
| Customer contact in different ways | Customer Services | £ 50,000 | £ 80,000 | £ 100,000 | This item noted as Directorate pressure. | |
| Temporary Accommodation | Housing Services | £ 65,000 | £ 100,000 | £ 150,000 | Efficiencies being achieved but problems in reaching current year's target as reported in monitoring. Short term variance with temporary accommodation leases taken as corporate pressure. | |
| Subtotal Housing Health & Community | | | £ 215,000 | £ 285,000 | | |
| Trade Waste - additional revenue | City Works | £ 25,000 | £ 50,000 | £ 50,000 | Customer base increase, materialising in 06-07, further work required to achieve years 2 & 3 targets | |
| Longer term savings | City Works | £ - | £ 100,000 | £ 100,000 | This savings target taken into account in range of savings ideas proposed for 2007-08 | |
| Additional Planning Delivery Grant | Planning | £ 30,000 | £ 30,000 | £ 30,000 | Achieved - additional PDG savings allocated. | |
| Reprofiled income budget/ restructuring | Leisure and Cultural Services | £ - | £ 100,000 | £ 100,000 | Year 1 additional funding will allow new business manager to restructure unit, in particular leisure functions, and achieve the additional saving in year 3 | |
| Review Museum service | Leisure and Cultural Services | £ 15,000 | £ 23,000 | £ 23,000 | Additional income and efficiency savings; museum free for trial period and income target amended to reflect this. | |

OXFORD CITY COUNCIL CAPITAL PROGRAMME 2006/2007

Summary Report at 30th September 2006

| | Bunit | Projected Total Cost | Previous Years To 2005/2006 | Current Year 2006/2007 Estimate | Actual Spend To Date 2006/2007 | Current Actual As % Of Estimate | Total Future Years |
|-------------------------------|-------|----------------------|-----------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------|
| Area Co-Ordinators | B07 | 1,115,987 | 37,114 | 228,873 | 96,832 | 42% | 850,000 |
| Business Systems | B24 | 594,301 | 529,701 | 25,000 | 74,347 | Overspend | 39,600 |
| Customer Services | B41 | 240,066 | 231,466 | 8,600 | 0 | 0% | 0 |
| Neighbourhood Renewal | B44 | 8,602,451 | 2,449,070 | 1,305,819 | 624,542 | 48% | 4,847,562 |
| Environmental Health | B45 | 10,774,883 | 6,574,883 | 800,000 | 301,690 | 38% | 3,400,000 |
| Built Environment | B60 | 5,050,495 | 779,257 | 842,946 | 202,332 | 24% | 3,428,292 |
| City Works | B61 | 4,232,031 | 27,031 | 2,705,000 | 163,879 | 6% | 1,500,000 |
| Planning | B62 | 1,698,329 | 643,206 | 736,796 | 4,310 | 1% | 318,328 |
| Transport & Parking | B64 | 1,602,519 | 237,492 | 392,001 | 137,364 | 35% | 973,025 |
| Leisure And Cultural Services | B65 | 9,005,598 | 4,416,809 | 3,323,590 | 675,313 | 20% | 1,265,200 |
| General Fund Total | | 42,916,660 | 15,926,028 | 10,368,625 | 2,280,609 | 22% | 16,622,007 |
| Housing Revenue Account Total | | 71,269,144 | 25,159,144 | 11,400,000 | 5,498,316 | 48% | 34,710,000 |
| Grand Totals | | 114,185,804 | 41,085,172 | 21,768,625 | 7,778,925 | 36% | 51,332,007 |

General Fund Capital Funding at 30th September 2006

| General Fund | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | Total £000's |
|------------------------------------|-----------------|-----------------|----------------|----------------|----------------|-----------------|
| | EST £000's | EST £000's | EST £000's | EST £000's | EST £000's | |
| As per Capital Prog: | 10,368.6 | 4,377.9 | 5,776.8 | 4,640.2 | 1,575.0 | |
| Contingency | | | | 1,150.0 | 0.0 | |
| Estimated GF Spend | 10,368.6 | 4,377.9 | 5,776.8 | 5,790.2 | 1,575.0 | 44,956.7 |
| Financing | | | | | | |
| BCA | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Supported Borrowing | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Unsupported Borrowing | 2,175.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2,175.0 |
| DFG-Private Sector Hsng | 248.2 | 200.0 | 200.0 | 200.0 | 0.0 | 1,610.8 |
| Developer Conts/County | 2,957.8 | 1,523.5 | 1,242.8 | 435.0 | 0.0 | 7,173.8 |
| DRF | 437.7 | 399.4 | 391.7 | 270.8 | 29.9 | 2,000.6 |
| Other Conts | 1,202.6 | 60.7 | 15.8 | 0.0 | 0.0 | 5,119.0 |
| Cap Receipts b/fwd | 1,385.7 | | | | | 1,385.7 |
| Cap Receipts used | | | | | | 10,979.8 |
| Estimated Cap Receipts | 1,662.0 | 3,978.0 | 1,500.0 | 0.0 | 0.0 | 7,140.0 |
| Sub total | 10,069.0 | 6,161.6 | 3,350.3 | 905.8 | 29.9 | 37,584.8 |
| Shortfall/(Surplus) | 299.7 | -1,783.6 | 2,426.5 | 4,884.4 | 1,545.1 | 7,371.9 |
| cummulative shortfall/(surp | 299.6 | -1,484.1 | 942.4 | 5,826.8 | 7,371.9 | |

Capital funding summary
HRA 2007/08

| | 2006/2007 £m | 2007/2008 £m | 2008/2009 £m | 2009/2010 £m | 2010/2011 £m |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| In hand 1st April | 5.7 | 5.2 | (0.0) | (1.4) | (2.6) |
| Resources | | | | | |
| RTB sales completed | 0.3 | | | | |
| RTB sales planned | 0.1 | 0.3 | 0.3 | 0.3 | 0.3 |
| Asset disposals completed | 1.8 | | | | |
| Asset disposals agreed | 1.7 | | 2.5 | 2.5 | |
| Asset Disposals planned | 0.9 | 1.1 | | | |
| Supported Borrowing | 0.5 | | | | |
| Major Repairs Allowance | 5.1 | 5.2 | 5.1 | 5.0 | 4.9 |
| Direct revenue financing: Housing Revenue Account | 0.5 | 1.2 | 0.9 | 0.9 | 0.9 |
| Total Projected resources | 16.6 | 13.0 | 8.8 | 7.3 | 3.5 |
| Projected spend | 12.6 | 12.5 | 10.0 | 9.5 | 8.9 |
| Remove Orbits Costs | | (0.9) | (0.9) | (0.9) | (0.3) |
| Inflation | | 0.3 | 0.6 | 0.8 | 1.0 |
| Potential Costs re Estate Shops | | | 0.5 | 0.5 | 0.5 |
| Slippage | (1.2) | 1.2 | | | |
| Total projected spend | 11.4 | 13.1 | 10.2 | 9.9 | 10.1 |
| Carried forward | 5.2 | (0.0) | (1.4) | (2.6) | (6.6) |